

W. Beer

China Fir

This claim has now been settled on a constructive total loss basis.

Underwriters have not accepted notice of abandonment, it is understood that owners are negotiating sale of the wreck and the settlement provides for underwriters' participation in the proceeds from such sale.

007647-007652-0051

notice of abandonment has been served on underwriters we suggest that it would probably be best for you to consult them before.