

20th October, 1962.

Lloyd's Register of Shipping,
KOBE.

Dear Sirs,

s.s. "FUKUYO MARU"

The "Fukuyo Maru" having chartered by Messrs. Dowa Kaiun under the supervision of All Japan Seamen's Union since 24th April, commissioned East-south Asia/Australia run.

However, the subsequent increased shipping depression and superannuation of the vessel has made her incapable of even meeting the economic limit and that it may be considered that she will increase a further deficit every month for payment of the crews' remuneration and other expenses, which makes us necessary to decide the ship's future at the earliest opportunity. It is regretted but to inform you that it has been decided to lay-up the ship for demolition, and we would be obliged if you would kindly note this situation.

We tender a heartfelt apology for this has happened although it may be considered a compelling reason.

Yours faithfully,

M. Shirai
Managing Director
Hukuyo Kisen K.K.
KOBE.

Y. Sekishi
Chairman, Creditors'
Supervision Committee of
Hukuyo Kisen K.K.



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