

28. MAJ 1960

Assurance-Compagniet Baltica

Aktieselskab

Telefon Central 4058
Telegr. adr. "Baltica"
Tele. 5602

Aktiekapital 17 millioner kroner
Postgirokonto 147

København, K
Bredgade 42

27th May 1960.

Messrs. Olav-Line,
Onegårdsvej 23,
Hellerup.

Dear Sirs,

s.s. "OLAV CLAUS" - Claim no. 60.002/VI
Burnt out off Rijeka 4/5.60.

In line with your request we hereby confirm that the above vessel is considered by us to be a constructive total loss in view of the total cost of repairs being about kr. 6.000.000 against a value of about kr. 3.500.000 in undamaged condition, as assessed by our average expert.

The wreck has been sold to Brodospas, Split,
for £22950.

Yours faithfully
ASSURANCE-COMPAGNIET BALTICA
Aktieselskab
MARINE CLAIMS DEPARTMENT

OL/BP



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Lloyd's Register
Foundation

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